



## Investors welcome carbon price and clean energy future

The Investor Group on Climate Change (IGCC) today welcomed the passage of the Clean Energy Future bills through the Senate and looks forward to greater regulatory certainty and investment opportunity.

Investors need a long term, transparent and certain regulatory framework to address carbon emission risks in their investment portfolios and the Clean Energy Future package provides it.

Chief Executives of IGCC member organisations made the following comments about passage of the Clean Energy Future package.

“The Clean Energy Future package provides a market based framework to price emissions and we are delighted that it has finally passed the Parliament after so many years,” said **Frank Pegan, CEO, Catholic Super and Chair of the IGCC.**

“Reducing emissions will improve Australia’s economic competitiveness in the long term. Uncoupling economic growth from carbon emissions will create more local investment opportunities in Australia into the future,” said **David Atkin, CEO, CBus.**

“We know that the financial impact of carbon pricing will be small in the early years of the scheme for most companies. We want to see business looking for energy and operational process efficiency opportunities that will reduce their medium to long term carbon liabilities,” said **Anne-Marie Corboy, CEO, HESTA.**

“Passage of these bills will provide a platform for future investment in renewable energy and low-carbon technologies. It is in the interests of investors that it remain in place to maintain a certain regulatory environment,” said, **Nathan Fabian, Chief Executive of the IGCC.**

Investors will now get on with the job of pricing carbon in their portfolios and preparing their investment accordingly.

*For media enquiries contact IGCC Chief Executive, Nathan Fabian: 0412 128 486*

### **About the IGCC**

The Investor Group on Climate Change (IGCC) is a collaboration of Australian and New Zealand investors with \$700 billion in funds under management, who recognise that the financial return of an investment will be impacted by climate change. As such, the IGCC aims to ensure that the risks and opportunities associated with climate change are incorporated into investment decisions for the ultimate benefit of individual investors. For further information on IGCC please see [www.igcc.org.au](http://www.igcc.org.au) or email [secretariat@igcc.org.au](mailto:secretariat@igcc.org.au).